

GRAY'S CHARITY ACT

Cap. 141.

[15th August, 1872.]

Whereas John William Gray, late of the parish of Saint Mary, in this Island, by his will dated the 10th day of May, 1864, bequeathed the sum of five thousand pounds to the Governor of this Island, to be by the Governor appropriated for the use and benefit of the poor of the parish of Saint Mary, in the establishment of a Poor-house for the exclusive benefit of the poor of the parish of Saint Mary, to be established and secured by Legislative Enactment in the manner the Governor might deem best, so that it might be of lasting advantage: And whereas the said sum of five thousand pounds was paid by the executors of the said will, and there is now to the credit of the said bequest the sum of eight thousand and fifty-six pounds fourteen shillings and fivepence, or thereabouts, in consequence of the accumulation of interest, which sum is invested in various island securities and in the Government Savings Bank: And whereas it is desirable that the money at the credit of the charity should be invested as may from time to time become necessary, and that the income arising from such investments and so much of the capital as may be necessary should be expended in order to carry out the object of the said will, and that the Governor should be authorized to appoint Trustees for the due management of the said charity. Preamble.

1. The endowment in the preamble mentioned shall be called Gray's Charity, and this Act may be cited as Gray's Charity Act. Short title
of Charity
and Act.

Appointment and removal of trustees.

2. After the passing of this Act it shall be lawful for the Governor-General to appoint a trustee or trustees of Gray's Charity, and to remove any such trustee and appoint or not appoint another in his stead :

Proviso.

Provided, that there be always one trustee so appointed.

Property of Charity to vest in trustees.

3. On any appointment of a trustee as aforesaid, all the land, money and other property belonging to Gray's Charity shall vest in such trustee, or if there be more than one trustee in him jointly with such other trustee or trustees.

Investment of moneys of the Charity.

4. It shall be lawful for the trustees, with the approval of the Governor-General, from time to time invest the money belonging to Gray's Charity, or any portion thereof, in such securities as to them shall seem fit; and it shall be lawful for the Governor-General to allow from the Consolidated Fund interest at the rate of five per cent per annum on any of the said money that may with his approval be left or deposited in the Treasury :

Provided, that if at any time hereafter Jamaica shall borrow money at a rate of interest less than five per cent the interest on any money so left or deposited shall be allowed only at such lesser rate.

Power of trustees to apply funds.

5. The trustees shall have power, with the approval of the Governor-General, to apply such portion of the money belonging to Gray's Charity, as the Governor-General may approve, in the purchase of lands and buildings in some part of the present parish of Saint Mary, included in the district which formed the parish of Saint Mary as it existed in the year 1854, and in the erection of buildings on any land so purchased, and in fitting up the same for the purpose of an alms-house to be known as Gray's Home for the reception of poor persons of the said district.

6. It shall be lawful for the Governor-General in Council, from time to time to make and alter rules for the management of Gray's Charity, and of the property and money belonging thereto, and for the due rendering of accounts by the trustees, and for the drawing and application of all moneys belonging to the charity, and for the selection of inmates for the alms-house, and for the management and the appointment of the officers of the alms-house, and generally in relation to the said charity. Subject to such rules, the trustees, shall have the management and control of Gray's Charity, and of the property belonging thereto.

Rules for
manage-
ment of
Charity.